

CAMBRIDGE
Resthaven
COMMUNITY TRUST



**ANNUAL
REPORT
2025**

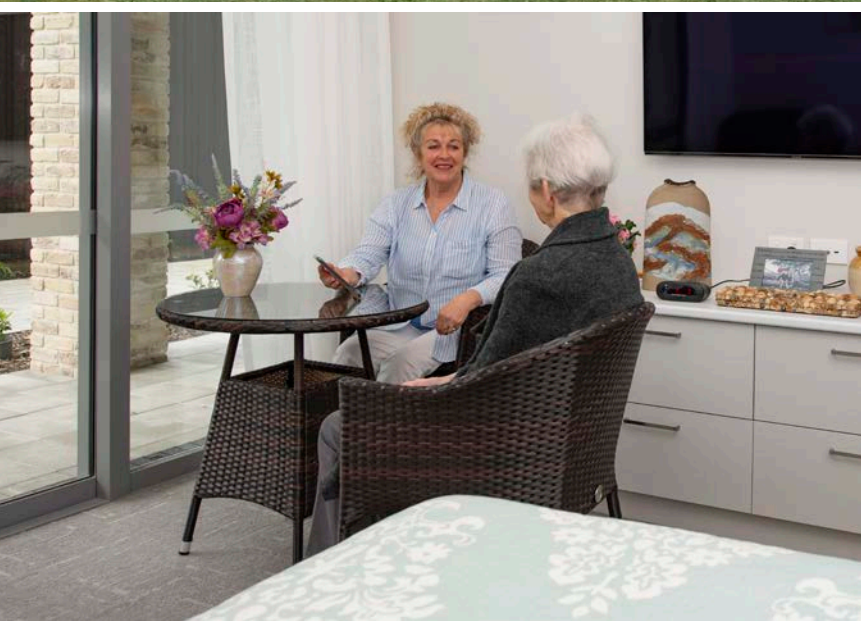
CAMBRIDGE
RESTHAVEN
TRUST



100% COMMUNITY OWNED

APARTMENTS, COFFEE POST CAFÉ AND GENERAL STORE

PAGE 8



EV VEHICLE FOR APARTMENT RESIDENTS

PAGE 8





INNOVATION IN OUR CARE CENTRES

PAGE 10



2025 HIGHLIGHTS

83 Villas & Cottages



Dashboard

Cambridge Resthaven is a 100% community-owned charitable trust committed to making a meaningful and lasting impact in our community.

Our focus is on delivering exceptional, affordable services that genuinely benefit residents and the community.

We are driven by the well-being of residents,

rather than a corporate motivation, and priority is given to local residents and those with connections to Cambridge and the region.

17 Care Studios



24 One and Two-Bedroom Apartments



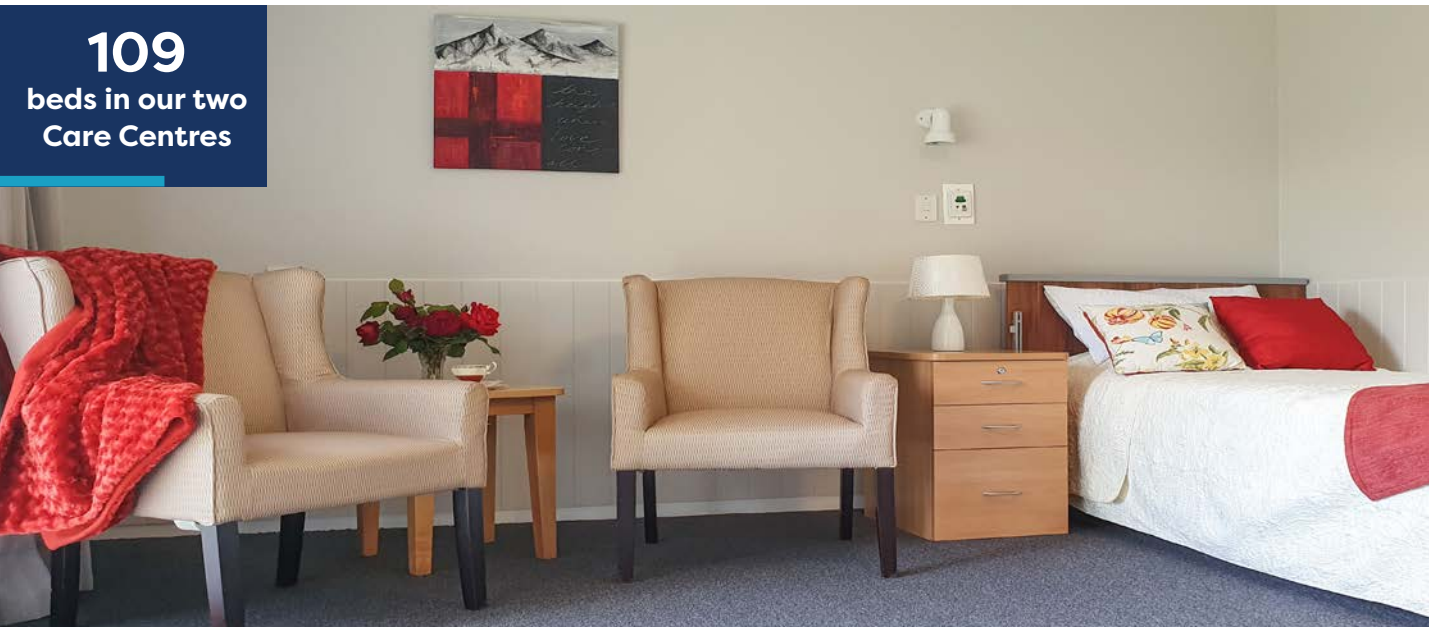
General Store



The Coffee Post Café



109
beds in our two
Care Centres



**To & Fro Companion
Driving Service**



**Home Visiting
and Meals on
Wheels**

**Te Puna Marama
(Moon Spring)**



Looking ahead

Planning is well underway for the second stage of supported living apartments at Vogel Street.

Stage Two will feature 21 architecturally designed apartments, delivering the same exceptional comfort and convenience of our Hanlin Apartments.



Above: Architect's impression of the Stage Two Apartments Building.

Left: 3D model of the Stage Two Apartments Building, with the Stage One Hanlin Apartments in the background.

Chair Report



Greg Liddy
Chair

We have managed our way through another busy year. Seeing the Hanlin building fully occupied has been especially pleasing as it brings a special feel to the organisation.

From a Board perspective we have refreshed our strategic goals for the next 2-5 years and reset our direction. Our Vision and refreshed Mission and Values sit alongside our long-term goals:



Our Vision of ‘Helping the older members of our community to enjoy the lives that they choose by providing individualised support and care’.



Our Mission of ‘Community owned and focused; Cambridge Resthaven offers personalised services to enhance the lives of the senior members of our community’.



Our Values of Respect, Excellence, Support, Trust, and Sustainability.

Looking to the Future

David Hall has signalled his intention to step down as CEO later this year. Our Board are deeply appreciative of his leadership and his commitment to the wider community and aged care sector during his 23 years as CEO and we wish him well as he takes the next step in his professional journey. Through his outstanding leadership, Cambridge Resthaven is well-positioned for the future, and a planned transition is in place to continue momentum as we appoint David’s successor.

Kevin Monks, a long-standing Board member, will step down in August 2025. On behalf of the Board, I would like to thank him for his significant contribution and the strategic direction he helped shape over more than a decade of service.

We welcome three new members to the Board - Wade Kobus, Peter Morton and Kirsty Johnson - each bringing extensive expertise in their respective fields. Their appointments enhance the Board’s capability and will provide continuity as several other members stand down over the coming 12 months.

My sincere thanks to the staff, senior leadership team, and my Board colleagues for their unwavering dedication and commitment to our organisation, and I look forward to another positive year ahead.

CEO Report



David Hall
Chief Executive Officer

This year has been a productive year, with a considerable expansion in our ‘Resthaven family’ as we welcomed apartment residents to our new Hanlin Apartments.

This year’s success reflects the senior leadership team’s dedication and hard work across all areas of the retirement village and care facilities. They have worked efficiently to ensure the organisation meets its goals, despite operating in a challenging economic climate.

The Retirement Village

The village has remained fully occupied this last year, with residents receiving outstanding support from Village Co-ordinator, Lorraine Hargreaves. Jeff Simpson, our Independent Living Manager, brings excellent leadership to the team, and the positive feedback from the

annual satisfaction survey demonstrates residents enjoy being part of the village community.

Jeff has led the increased resourcing and expansion of our To and Fro companion driving service through the acquisition of electric cars. The use of EVs aligns with our commitment to sustainable practices while maintaining efficiency, and we are grateful to the Grassroots Trust and Cater Plus Foundation for sponsoring our new EVs.

Care Facilities

The care facilities at Vogel Street and Burns Street have been extremely well led by our General Manager, Rachel Jones. Both facilities are regularly fully occupied - a credit to Rachel and her team.

Tracy Fairhall, our Lead Diversional Therapist, has been the driving force behind introducing innovative technology to improve the lives of care residents. These include the Omi Mobii interactive projector system and the virtual reality headsets. I would like to acknowledge the Souter Trust, Friends of Resthaven Foundation, Cambridge Lions, Cambridge Rotary, and Jumble Around whose financial support has enabled us to purchase equipment that enhances quality of life for residents.

Hanlin Apartments

The Hanlin Apartments are proving highly popular, with 90% selling within the year. This is an outstanding result considering the current, difficult operating environment.

I would like to thank the team for a superb effort in welcoming and supporting the apartment residents. Special mentions go to our Project & Sales Manager, Sandra Fairhurst, for an outstanding sales effort, and to Property Development Manager, Jason Russell, for ensuring the continued smooth operation of the village during this period of rapid growth.

The Coffee Post café is a busy hub, with delicious food, quality service, and social connection on offer. In the short time the café has been open, it has become a welcoming destination that meets the everyday needs of Cambridge Resthaven residents while also providing an inviting café for the broader community.



David Hall, CEO, receiving 2025 Leader of the Year Award at the Waipā Networks Business Awards - pictured with Award Sponsor Madeleine Savage, General Manager - People Performance & Safety - Profile Group. The award was announced shortly after the annual reporting period concluded.

Te Puna Marama (Moon Spring)

I am immensely proud of our Te Puna Marama (Moon Spring) project. This project has spanned more than ten years, involved hundreds of people, and is our biggest conservation project to date. In March this year, at the official opening, we acknowledged the many individuals, community organisations, and businesses who have helped bring this area to life. The walking tracks leading to the spring are now open to the public, ensuring this area is an asset for the community to enjoy.

Looking Ahead

Leading Cambridge Resthaven has been an honour and privilege for me, and I am incredibly proud of the growth and milestones we have achieved during my 23 years as CEO. In this time, Cambridge Resthaven has more than doubled in size and now has two care facilities and over 120 cottages, villas, and apartments. With Cambridge Resthaven in a strong position to meet community needs, I feel this is the right time for me to step down from my CEO role. We have an exceptional team, and I want to express my sincere gratitude to the senior leadership team, staff, and Board for their contribution, support, and dedication during my leadership.

Apartments, Café and Store



Meal flexibility and choice

Apartment residents can self-cater with fresh ingredients and pantry essentials from the General Store or enjoy ready-made meals from the café – tailoring their dining to suit their preferences and lifestyle. This approach reflects our commitment to supporting independence and freedom of choice, moving beyond traditional rest home catering models.



EV car-sharing for residents

Free car-sharing is available for apartment residents. They can book the Cambridge Resthaven EV for personal use, with on-site charging making it simple and hassle-free—no vehicle costs or ownership worries. This EV has been made possible through support from the Grassroots Trust.



A vibrant, welcoming hub

The supported living apartments, Coffee Post café, and General Store provide services that enhance life for Cambridge Resthaven residents and the wider community. The café has quickly become a vibrant, welcoming hub for residents, their families, staff, and the public, offering nutritious, delicious food and exceptional barista coffee at affordable prices.

Recognition for our hospitality

We are proud to be named a finalist in the 2025 Waipā Networks Business Awards - Contribution to Tourism and/or Hospitality Award.





Te Puna Marama (Moon Spring)

The Te Puna Marama (Moon Spring) nature reserve is a special place for the community to enjoy, with walking tracks that weave through native trees and plants leading to a bridge over the spring.

We celebrated the official opening of Te Puna Marama (Moon Spring) in March this year, marking the completion of our ten-year project to restore and protect this historic spring and creek area.

It has been an amazing community project, and we are grateful to the individuals, community groups, and businesses who have supported us by volunteering their time and providing funding assistance.

We are delighted to have Te Puna Marama (Moon Spring) open to the public via the Te Awa River Ride walk and cycleway, where it can be explored and appreciated by the community and visitors alike.



Above: Bill Christensen has played a vital role as a dedicated volunteer. He knows every inch of the reserve and has contributed throughout - from clearing weeds and unwanted trees, to planting native species, and continuing with long-term weed control.



Above: Te Puna Marama (Moon Spring) guests on the bridge at the Official Opening, 17 March 2025. The bridge, the final stage of the stairs and track, and plant signs were kindly funded by Cambridge Lions, and the interpretation signs by the Waipā Heritage Fund.

This project was made possible with the generosity of:

Sarah Barns Graham, Bill Christensen, Merle Whittaker, Dave Harlen, David Wallace, Jan and Eric Todd, Cambridge Lions, Cambridge Rotary, Cambridge Tree Trust, Cambridge Historical Society, Predator Free Cambridge, Waipā District Council, the mana whenua of Ngaati Koroki Kahukura and Ngaati Hauaa, Riding for the Disabled and Hewett Trust. Thank you all for your generous support.

Teenaa koutou i taa koutou tino tautoko

Innovation in our Care Centres

Our commitment to innovation helps residents in our two care centres maintain their independence and well-being. Here are some of our recent innovations and we gratefully acknowledge the funding organisations who have supported us in these initiatives.

Virtual Reality Headsets

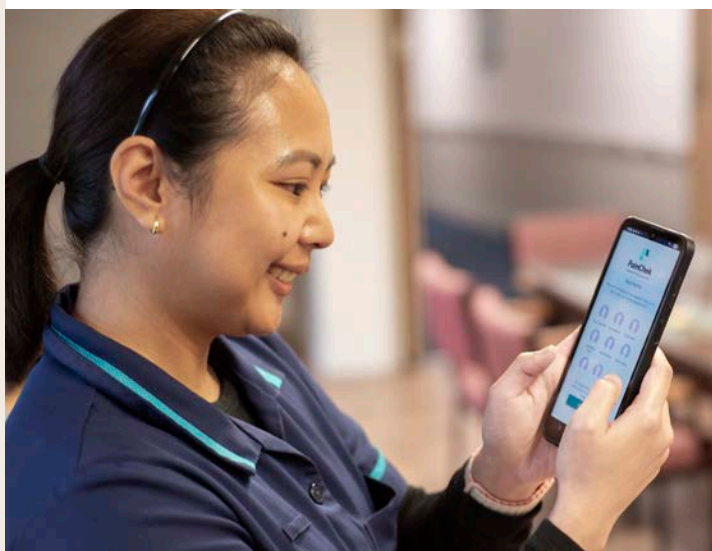
A standout for residents in our care centres, VR offers immersive experiences for residents to explore new places, revisit cherished locations, or relax in calming environments. These sessions reduce stress, lift mood, and spark positive memories - boosting emotional well-being. The VR headsets were made possible thanks to a generous grant from Souter Trust.

Omi Mobii Interactive Projector

An interactive projector system that transforms any table or surface into an engaging activity hub. It features games, quizzes, music, and therapeutic exercises, designed to stimulate memory and motor skills, and spark conversation and laughter. This and other diversional therapy tools have been purchased through Friends of Resthaven Foundation fundraising, supported by the Cambridge Lions and Cambridge Rotary clubs, and Jumble Around.

PainChek Digital Pain Assessment

This advanced pain assessment tool uses facial recognition and AI to detect pain, even in those who struggle to communicate, enabling timely interventions and improving residents' comfort and well-being.



People and Community



Cultural Day

Our much-loved annual Cultural Day for staff, residents, and families.

Cardio Drumming

Drum roll, please, for this high-energy, enjoyable activity that residents of all levels of care can participate in.



Brightly coloured indoor bowls

Brightly coloured new bowling balls have been generously donated to the residents' indoor bowling group by the Friends of Resthaven Foundation. The vibrant colours make them easier to see, especially for those with vision impairments.



Out and about

Residents get out and about, exploring and enjoying life beyond the village. A vital part of keeping our community connected.



Mother's Day Pamper Session

The Elite School of Beauty & Spa class pampered residents with beautiful manicures and pedicures.



Sharing A Special Moment

We love our Canine Friends pet therapy visits - they are a highlight of the day!



Knitters & Natters Group

The Knitters & Natters group knit beautiful blankets, scarves, beanies, and mittens for Operation Coverup.

Statement of Service Performance

OUR MISSION

Community owned and focused; Cambridge Resthaven offers personalised services to enhance the lives of the senior members of our community.

WE ACHIEVED THIS BY:



Improved Care & Services



Modernised Facilities



Increased Community Engagement

OUR OUTPUTS

	2025	2024
Improved Care and Facilities		
Number of non-superior charge rooms	77	77
Number of ORA (Occupation Right Agreements)	114	101
Number of rentals	4	5
Modernised Facilities		
Units upgraded	13	12
Funding spent on new Apartment complex to date over the last 4 years	\$19.9 million	\$20.1 million
Increased Community Engagement		
Number of To and Fro companion driving trips	1756	1410
Number of To and Fro repeat customers	84	42
Number of visits by Home Visiting Service (in partnership with Age Concern)	49	66

Cambridge Resthaven Trust Board

Greg Liddy Chair
 Kevin Monks..... Deputy Chair
 Marc Scott..... Trustee & Finance Committee Chair
 Brent NielsenTrustee
 Kevin Burgess ..Trustee & Building Committee Chair
 Alan Wellington.....Trustee
 Jacquie SherborneTrustee
 Monique Medley-RushTrustee
 Wade KobusTrustee

Senior Leadership Team

David Hall CEO
 Rachel JonesGeneral Manager
 Jeff Simpson Independent Living Manager
 Jason Russell.....Property Development Manager
 Kaye Roberts..... Human Resources
 Susan Brettschneider ...Management Accountant



Financial Statement

31 March 2025

Cambridge Resthaven Trust Board Inc
Statement of financial position
As at 31 March 2025

		Group		Parent	
	Note	2025 \$	2024 \$	2025 \$	2024 \$
ASSETS					
Current assets					
Cash and cash equivalents	7	139,210	301,357	96,384	253,886
Trade and other receivables	8	972,466	1,023,517	972,168	1,023,027
Prepayments		108,394	89,559	108,394	89,559
Total current assets		1,220,070	1,414,433	1,176,946	1,366,472
Non-current assets					
Property, plant and equipment	9	8,492,609	8,531,524	8,492,609	8,531,524
Investment property	10	75,742,589	74,005,568	75,742,589	74,005,568
WIP Investment Properties		26,549	15,874	26,549	15,874
Total non-current assets		84,261,747	82,552,966	84,261,747	82,552,966
Total assets		85,481,817	83,967,399	85,438,693	83,919,438
LIABILITIES					
Current liabilities					
Trade and other payables	11	561,034	1,424,866	560,003	1,424,866
Interest bearing liabilities	13	8,767,198	14,508,202	8,767,198	14,508,202
Employee benefits liabilities		1,006,746	943,442	1,006,746	943,442
Revenue in advance		-	12,775	-	12,775
Occupancy advances	12	51,731,572	45,330,069	51,731,572	45,330,069
Total current liabilities		62,066,550	62,219,354	62,065,519	62,219,354
Total liabilities		62,066,550	62,219,354	62,065,519	62,219,354
Net assets		23,415,267	21,748,045	23,373,174	21,700,084
EQUITY					
Accumulated revenue and expense	14	19,967,420	18,300,198	19,925,327	18,252,237
Property, plant and equipment reserve	14	3,447,847	3,447,847	3,447,847	3,447,847
Total equity		23,415,267	21,748,045	23,373,174	21,700,084

Signed for and on behalf of the Board

 _____ Trustee Date: 04/Aug/25
 _____ Trustee Date: 04/Aug/25

The above statements should be read in conjunction with the notes to and forming part of the financial statements.



**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF CAMBRIDGE RESTHAVEN TRUST BOARD INCORPORATED**

Opinion

We have audited the financial report of Cambridge Resthaven Trust Board Incorporated (the "Trust") and its subsidiary (together, "the Group"), which comprise the financial statements on pages 6 to 27, and the service performance information on page 5. The complete set of financial statements comprise the statement of financial position as at 31 March 2025, and the statement of comprehensive revenue and expense, statement of changes in net equity/assets, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial report presents fairly, in all material respects:

- the consolidated financial position of the Group as at 31 March 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended; and
- the service performance for the year ended 31 March 2025 in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases for evaluation methods

in accordance with the Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR") standard issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the service performance information in accordance with the ISAs (NZ) and New Zealand Auditing Standards NZ AS 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Report* section of our report. We are independent of the group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards (New Zealand))* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditors, we have no relationship with, or interests in, the Trust or its subsidiary.

Responsibilities of the Trustees for the Consolidated Financial Report

The Trustees are responsible on behalf of the entity for:

- The preparation and fair presentation of the financial report in accordance with the PBE Standards RDR;
- The selection of elements/aspects of service performance, performance measures, and/or descriptions and ~~measurement bases~~ or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the PBE Standards RDR;

- The preparation and fair presentation of service performance information in accordance with the entity's measurement bases or evaluation methods, in accordance with the PBE Standards RDR;
- The overall presentation, structure, and content of the service performance information in accordance with the applicable financial reporting framework; and
- Such internal control as Trustees determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial report, the Trustees are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this financial report.

A further description of the auditor's responsibilities for the audit of the financial report is located at the External Reporting Board's website at:

[Audit Report 13-1 » XRB](#)

Who we Report to

This report is made solely to the Trustees as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the Trustees as a body, for our audit work, for this report or for the opinions we have formed.

A handwritten signature in grey ink, appearing to be 'JH'.

Director
PKF Hamilton Audit Limited
Hamilton
New Zealand
4 August 2025

Thanks to everyone
who made 2025 an
amazing year!



CAMBRIDGE
Resthaven
COMMUNITY TRUST

Retirement Village, Apartments on Vogel and Resthaven on Vogel Care Centre: 6 Vogel Street, Cambridge

Resthaven on Burns Care Centre: 170 Burns Street, Cambridge

Phone 07 827 6097 | www.resthaven.org.nz